

THE ELECTRIC GARAGE.COM

COLLECTOR CAR AUCTION HOUSE

BANK LETTER OF GAURANTEE FORM

To write a letter or personal cheque for vehicle purchases against funds drawn and payable from your financial institution, a Letter of Guarantee, following the format below, must be submitted on **original bank letterhead** with your application to approve your desired bid limit, verify account information and available funds. **You must pay for your vehicle(s) purchases with a check written or a wire transfer against this account only.** No other cheques will be accepted.

DATE: Date of Letter

To: Electric Garage Inc.
47 Perry Drive
Sylvan Lake, Alberta, Canada
T4S 1W3

RE: Bidder's name
Or Bidder's Name and Company

This letter should serve as notification that (BANK NAME) will honour/guarantee payment of any cheque(s) written by (BIDDER'S NAME), up to the amount of (BIDDING LIMIT), drawn on (ACCOUNT NUMBER), or that (BANK NAME) will honour/guarantee transfer of Canadian funds as instructed by (BIDDER'S NAME) up to the amount of (BIDDING LIMIT) the next banking day following purchase(s).

This guarantee of cheque(s) applies only to Electric Garage Inc. for all purchases made on the days March 18th – 20th 2011.

No stop payment will be issued

Sincerely,

(Bank Officer Signature)
(Bank Officer Name)
(Direct Phone Number)