

The Electric Garage.com Collector Car Auction House

Red Deer Spring Auction - Speed & Custom Show - March 12th, 13th, 14th, 2010.
 Westerner Park, Red Deer, Alberta, Canada phone 403-396-0304 fax 403-864-1430

www.TheElectricGarage.com Email: antique.auto@shaw.ca

AUCTION ENTRY FORM

Lot number

Consignor:

Name: _____
 Company Representing: _____ GST #: _____
 Address: _____ City: _____
 Postal Code / Zip: _____ Province / State: _____
 Phone: (Home): _____ (Cell): _____
 (Work): _____ (Fax): _____
 Email Address: _____

Item Details:

Year: _____ Make: _____ Model: _____
 Color: _____ Engine: _____ Transmission: _____
 Interior: Color: _____ VIN # _____

Odometer Reading: _____ miles km / actual unknown

Reserve Price: \$ _____

Circle the price if within \$200 is acceptable

Reserve may not be increased; all numbers are gross, not net.

If NO RESERVE, write NR on line

AS IS
 Initial in box if
 vehicle being sold as-is

1. At the time of signing this contract I have entered into an agreement to deliver and offer my vehicle for sale with *The Electric Garage Inc.* for the reserve price stated. The reserve price is an expected selling price that is inclusive of the auction commission. The Auction Company reserves the right to lower the commission in order to sell the car with the seller's net figure being unchanged. The seller may verbally agree to lower the reserve price during the auction process. If a vehicle is checked into the auction and does not cross the action block to be offered for sale I agree to pay the sale commission in full plus current Buyer's Fee on the stated reserve price unless specific written authorization is obtained from *Electric Garage Inc.* waiving these fees.

2. Entry fees are non-refundable and do not apply to commission. "With Reserve" means the owner may place a minimum protective price on the vehicle. "No-reserve" means that the vehicle will sell to the highest bidder regardless of the price. These must be offered as No-Reserve prior to any bids being taken. Owners may not bid on their own vehicles.

Commission	Minimum Commission
5% if No Reserve on Vehicle 8% (Reserved Vehicles - if sold)	\$200 \$300
Initial: _____	

3. *The Electric Garage Inc.* completes transactions and releases vehicles based on the buyers/ bidding contract and its terms. After funds are verified satisfactory to the Auction Company vehicles will be released to new owners. **Net sale proceeds** will then be paid to the seller. Checks can be picked up or will be mailed out around / about **10 banking days from sale date**.

4. In the event of a purchaser's failure to comply with the terms of sale, we will first attempt to resell the vehicle to another buyer for the same price. Failing that, the sale may be null and void. The consignors may agree to pursue legal action to complete the sale with all expenses being covered by the consignors.

5. Insurance coverage must be provided against all perils and loss by consignors including damage caused by another party. It is recommended that insurance be maintained until consignors receive the sale proceeds. Risk of loss is with the consignors. Insurance responsibility passes to new buyer when the auctioneer declares vehicle sold. Your insurance is the only insurance covering the operation and storage of your vehicle. By signing this agreement I allow *Electric Garage Inc.* and its agents to move the vehicle at my risk.

6. If the vehicle is sold or exchanged within 45 days after the auction sale date to any individual, firm or corporation as a result of exposure through the sale, its agents, or advertising I agree to pay a commission equal to that stated herein of the gross sale or exchanged value.

7. Consignors represent and warrants that they have the right to consign to sell said vehicle and that its title/registration documents are in order and match the vehicle

Registration province/state	Current or last date active

and vehicle is free and clear from all claims and liens unless stated otherwise herein, and that Seller's Finance Company or claim lien holder will cooperate and accept net sale proceeds when presented by *The Electric Garage Inc.*

Lien holder/Finance company	Contact name and phone number

8. I do hereby authorize *The Electric Garage Inc.* to act as my ATTORNEY-IN-FACT in signing my name to any and all forms required for the transaction to take place in my absence.

9. I understand it is my responsibility to be by my vehicle as it approaches the staging area and that I will be visible to the auctioneer during its sale. I understand I will need an extra set of keys in my possession until the vehicle is sold or I will be liable for any costs incurred in case of keys being lost.

10. Consignors warrant the vehicle to be accurately described to the best of their knowledge including items working poorly or not working, its history, description and mileage and that this is between the seller and buyer. *The Electric Garage Inc.* and / or any agents or companies related to the auction are in no way liable for the vehicles description or accuracy thereof.

I have read, understand and agree to the terms contained on this contract and confirm the reserve price stated above.

Consignor Signature X _____

Credit Card Number: _____ **Exp:** _____ **MC/VISA**