

THE ELECTRIC GARAGE

COLLECTOR CAR AUCTION HOUSE

BANK LETTER OF GUARANTEE FORM

To write a business or personal cheque for vehicle purchase(s) against funds drawn on and payable from your financial institution, a Letter of Guaranty, following the format outlined below, must be submitted on **original bank letterhead** with your application to approve your desired bid limit, verify account information and available funds. **You must pay for your vehicle purchase(s) with a cheque written or a wire transfer against this account only.** No other cheques will be accepted.

DATE: Date of Letter

To: Electric Garage Inc.
47 Perry Drive
Sylvan Lake, AB
T4S 1W3

RE: Bidder's Name or
Bidder's Name & Company Name

This letter shall serve as your notification that (BANK NAME) will honour / guarantee payment of any cheque(s) written by (BIDDER'S NAME), up to the amount of (BIDDING LIMIT), drawn on account (ACCOUNT NUMBER), or that (BANK NAME) will honour / guarantee transfer of Canadian Funds as instructed by (BIDDER'S NAME) up to the amount of (BIDDING LIMIT) the next banking day following the purchase(s).

This guarantee of cheque(s) applies only to Electric Garage Inc. for all purchase(s) made on the days of March 29th & 30th, 2008.

No stop payment will be issued.

If further information is needed, please contact this office.

Sincerely,
(Bank Officer Signature)
(Bank Officer Name)
(Direct Phone Number)