

The Electric Garage Collector Car Auctions presents:
BEACH CRUISE Collector Car Auction

Lakeside Resort 21 Lakeshore Drive West, Penticton, BC June 25-27 2010

Preliminary Auction Consignment Form

Name/Company: _____ Email: _____ GST# _____
Address _____ City _____ Province/State _____ Postal _____
Phone (____) _____ Cell _____ Work _____ Fax _____

Vehicle Details:

Year: _____ Make: _____ Model _____ Ext Color _____ Interior _____
Engine: #s (or) NOM Size: _____ Trans _____ Odometer _____ Miles (or) km, Actual (or) unknown
Reg: Prov / St _____ Serial # _____ Lien / Finance Co: _____

Lot # Fee: 1-10 125-135 = **\$150** 11-25 110-124 **\$175** 26-49 86-109 **\$200** 50-60 76-85 **\$250** 61-75 **\$275** plus GST

Reserve Price: \$ _____ (initials: _____) Reserve May not be increased, All numbers are gross price before commission.
8 % commission on all vehicles Sold with an entered reserve. 6 % commission applied to every NO RESERVE item. Minimum commission is \$300.00 and \$200 respectively.

Commitments

- At the time of signing this contract I have entered into an agreement to deliver and offer my vehicle for sale with The Electric Garage Inc. For the reserve price stated The Reserve Price is an expected selling price that is inclusive of the auction commission. The Auction Company reserves the right to lower the commission in order to sell the car with the seller's net figure being unchanged. The seller may verbally agree to lower the reserve price during the auction process. A reserve vehicle whose reserve is lifted on the block is still subject to the 8% commission fee. If the vehicle is checked into the auction and is withdrawn or does not cross the auction block to be offered for sale I agree to pay the sale commission in full plus the buyers fee on the stated reserve price unless specific written authorization is obtained from The Electric garage Inc waiving said fees.
- Entry fees are non-refundable and do not apply to commission. "With Reserve" means the owner may place a minimum protective price on the vehicle. "No Reserve" means that the vehicle will sell to the highest bidder regardless of price. These must be offered as No reserve prior to any bids being taken. Owners may not bid on their own vehicles.
- The Electric garage Inc. completes transactions and releases vehicles based on the buyers/ bidders contract and terms. After funds are verified vehicles will be released to new owners. Net sale proceeds will then be paid to the seller. Checks will be mailed out approx **10 banking days from the sale date.**
- Consignor represents and warrants that they have the right to consign and sell the said vehicle and that it's title/registration documents are in order and match the vehicle. Furthermore, states that the said vehicle is free and clear of all liens and encumbrances to all or any financial institution or individual agent.**
- Consignor warrants the vehicle to be accurately described to the best of their knowledge including items working poorly or no function, its history, description, or mileage is strictly between buyer / seller. The Electric Garage Inc. and/or any agents or companies related to the auction are in no way liable for the vehicle description or accuracy therein.
- Vehicles check in Friday June 25th 9AM to 3PM. Late check in will constitute a \$50.00 fee or forfeit of your entrance into auction.
- The Electric garage will at its own discretion chose a run times and particular lot numbers for your vehicle. Premium lot segments are available thru your agent.

Cheque # _____ Cash \$ _____ initial _____ Credit Card # _____ exp _____ / _____

I have read, understand and agree to the terms contained on this contract and confirm the reserve price stated above.

Signature: _____ **Date:** _____

include 6 photos (front back, drivers side, pass side, engine, interior) registration copy (both sides) and vehicle description (include specifications, options, upgrades, Mechanical and or restoration work done, documentation, history, numbers matching info etc. Include any and all things you would want to know about your item if you were buying it. The description you provide will be used by the auctioneer, will be posted on the internet and will be used in all advertising. The better the information provided to the potential buyer the better the result can be in the final price attained.

If at anytime prior to the auction you have questions or concerns please contact:

Jonathan Mackee: 69bird@telus.net 250 801-3446

LOT #

To View Future Auctions and up coming events visit: www.theelectricgarage.com